

What are Fees and Commissions for?



COMMISSION:

Amount received from the insurer paid directly to Resilium Insurance Broking (Licensee) which is distributed to CPS General (Adviser) for the placement of the policy. This is usually a percentage of the base premium charged by the insurer.

ADVISER FEE:

Amount charged for the services CPS General (Adviser) provides to all clients throughout the year. These costs are to cover the time and work involved in reviewing your cover and insurance requirements, claims lodgements and handling, client meetings, risk management and day to day management of accounts.

COMPLIANCE FEE:

A flat fee charged on each policy to assist in covering the increased cost of compliance and regulation to both Resilium Insurance Broking (Licensee) and CPS General (Adviser). Including but not limited to - continuous education costs, training and professional development, provision and preparation of documents, mandatory fees, implantation of regulatory requirements, reporting obligations and system costs.

\$30 + GST Personal Lines

\$80 + GST SME Packages and Commercial Motor

\$100 + GST All other lines

INSURER ADMIN FEE:

Admin Fee charged by an insurer for their costs of placing the insurance.



Contact us, if you would like more information on any of these products.

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