



CYBER INSURANCE

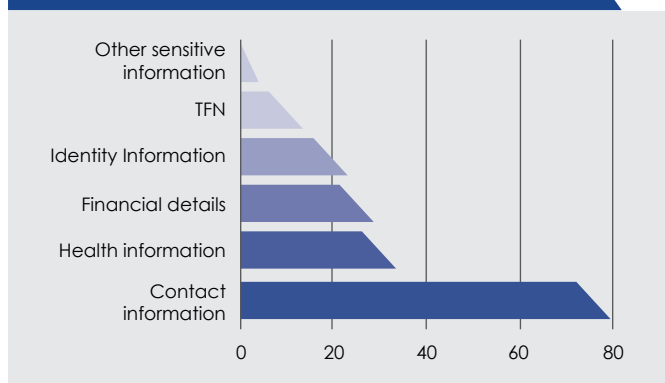
Cyber threats are a real and growing concern in today's interconnected world.

Securing data and sensitive information is a primary exposure concern for every business.

Comprehensive Cyber Insurance is designed to manage data breaches and restore business operations. If your business experiences a Cyber-attack that disrupts your operations Cyber Insurance will help cover the expenses associated with the incident. This includes recovering lost data, investigating the breach, notifying affected parties, and legal fees.

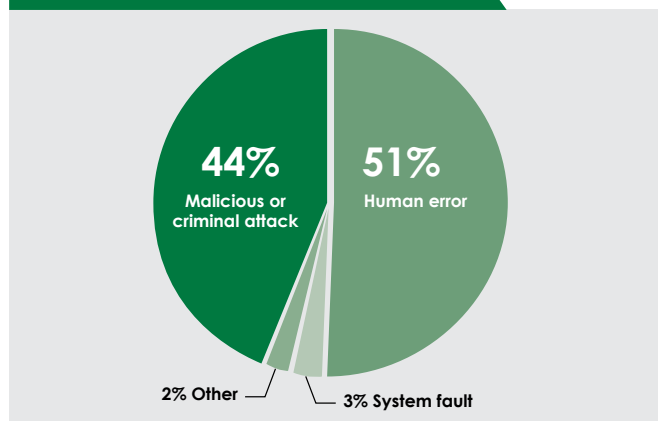
CPS's expertise, reputation, and Cyber Insurance specialists give you peace of mind that you have someone you can rely on in the event of a Cyber incident.

TYPE OF PERSONAL INFORMATION BREACHED*



* OAIC 2022

SOURCES OF BREACHES REPORTED*



Q. Are you concerned about phone scams? Would you know what to do if your business was hacked?

Cyber Insurance is a crucial shield for your business, a comprehensive risk management strategy is essential in this digital age. Just as you protect your physical assets and property with insurance, Cyber Insurance safeguards your company against the risks and damages associated with online threats.

Imagine all the valuable and sensitive information your business holds – customer data, financial records, trade secrets being exposed to a Cyber-attack. Cyber Insurance steps in to cover the costs if your business falls victim.

CPS will tailor a suitable Cyber Insurance Policy at a competitive rate providing comprehensive protection and peace of mind for your business.



KPMG 2023

Cybercrime in Australia, amounts to:

- \$** \$29 billion every year
- Q** 53% of cost incurred on detection & recovery
- \$276k** average cost incurred by business on single breach

Q. How secure is your network? Do you hold sensitive customer information?

Cyber Insurance provides protection if your business unintentionally causes harm to others online. If one of your employees accidentally discloses confidential client information, Cyber Insurance can cover the costs of resolving the situation and any resulting legal fees.

Cyber Insurance is a critical tool fortifying your business against the financial and reputational risks associated with Cyber-attacks. Don't leave your business vulnerable, protect it with Cyber Insurance.



15% of businesses impacted by a Cyber incident reported financial loss in 2022, ABS.

Concentrate on your core business activities and know that you have a safety net in place.

CPS assists businesses to navigate the complex evolving legal regulatory landscape related to data breaches and privacy laws. Having adequate Cyber Insurance cover means your business will be supported in managing and restoring the company brand while ensuring a quick and effective response to minimise damage. CPS will assist with the challenges faced by your business.

The Australian Bureau of Statistics (ABS) reported that 22% of Australian businesses reported a Cyber security incident in 2022, these incidents have more than doubled from 2019 to 2022.

Contact us if you would like more information about insurance products for your business on (02) 9493 7999.



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